

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Hazeltine Heights Water and Sanitation District
P.O. Box 38
Henderson, CO 80640

For the Year Ended
12/31/19
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

| | |
|--------------------|------------------------|
| Keith Sabin | Terri Rupert, CPA |
| 303-288-8730 | 303-388-1010 |
| hhw_sd@comcast.net | trupert@hanson-CPA.com |
| | 303-388-9740 |

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

| |
|-----------------------------------------------------|
| Terri Rupert |
| CPA |
| Hanson&CO Certified Public Accountants |
| 4100 East Mississippi, 17th Floor, Denver, CO 80246 |
| 303-388-1010 |
| 1/27/2020 |

PREPARER (SIGNATURE REQUIRED)

Terri Rupert CPA

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)

PROPRIETARY
(CASH OR BUDGETARY BASIS)

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|----------------------------------------------------------|-------------------------|-------------------------------------------------------------|
| 2-1 | Taxes: Property (report mills levied in Question 10-6) | \$ 8,240 | |
| 2-2 | Specific ownership | \$ 678 | |
| 2-3 | Sales and use | \$ - | |
| 2-4 | Other (specify): | \$ - | |
| 2-5 | Licenses and permits | \$ - | |
| 2-6 | Intergovernmental: Grants | \$ - | |
| 2-7 | Conservation Trust Funds (Lottery) | \$ - | |
| 2-8 | Highway Users Tax Funds (HUTF) | \$ - | |
| 2-9 | Other (specify): | \$ - | |
| 2-10 | Charges for services | \$ 68,554 | |
| 2-11 | Fines and forfeits | \$ 849 | |
| 2-12 | Special assessments | \$ - | |
| 2-13 | Investment income | \$ 957 | |
| 2-14 | Charges for utility services | \$ - | |
| 2-15 | Debt proceeds (should agree with line 4-4, column 2) | \$ - | |
| 2-16 | Lease proceeds | \$ - | |
| 2-17 | Developer Advances received (should agree with line 4-4) | \$ - | |
| 2-18 | Proceeds from sale of capital assets | \$ - | |
| 2-19 | Fire and police pension | \$ - | |
| 2-20 | Donations | \$ - | |
| 2-21 | Other (specify): | \$ - | |
| 2-22 | Miscellaneous | \$ 869 | |
| 2-23 | | \$ - | |
| 2-24 | (add lines 2-1 through 2-23) TOTAL REVENUE | \$ 80,147 | |

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line# | Description | Round to nearest Dollar | Please use this space to provide any necessary explanations |
|-------|-------------------------------------------------------------------------|-------------------------|-------------------------------------------------------------|
| 3-1 | Administrative | \$ 820 | |
| 3-2 | Salaries | \$ - | |
| 3-3 | Payroll taxes | \$ - | |
| 3-4 | Contract services | \$ 540 | |
| 3-5 | Employee benefits | \$ - | |
| 3-6 | Insurance | \$ 2,993 | |
| 3-7 | Accounting and legal fees | \$ 15,050 | |
| 3-8 | Repair and maintenance | \$ 18,832 | |
| 3-9 | Supplies | \$ 1,321 | |
| 3-10 | Utilities and telephone | \$ - | |
| 3-11 | Fire/Police | \$ - | |
| 3-12 | Streets and highways | \$ - | |
| 3-13 | Public health | \$ - | |
| 3-14 | Culture and recreation | \$ - | |
| 3-15 | Utility operations | \$ - | |
| 3-16 | Capital outlay | \$ - | |
| 3-17 | Debt service principal (should agree with Part 4) | \$ 8,877 | |
| 3-18 | Debt service interest | \$ 13,394 | |
| 3-19 | Repayment of Developer Advance Principal (should agree with line 4-4) | \$ - | |
| 3-20 | Repayment of Developer Advance Interest | \$ - | |
| 3-21 | Contribution to pension plan (should agree to line 7-2) | \$ - | |
| 3-22 | Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) | \$ - | |
| 3-23 | Other (specify): | \$ - | |
| 3-24 | Director fees | \$ 2,295 | |
| 3-25 | | \$ - | |
| 3-26 | (add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES | \$ 64,122 | |

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

| | Yes | No | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|-----------------|-------------------|
| 4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule. | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 4-2 Is the debt repayment schedule attached? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 4-3 Is the entity current in its debt service payments? If no, MUST explain: <div style="border: 1px solid black; height: 20px; width: 100%; margin-top: 5px;"></div> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | | |
| 4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers) | | | | |
| General obligation bonds | \$ - | \$ - | \$ - | \$ - |
| Revenue bonds | \$ - | \$ - | \$ - | \$ - |
| Notes/Loans | \$ 287,470 | \$ - | \$ 8,877 | \$ 278,593 |
| Leases | \$ - | \$ - | \$ - | \$ - |
| Developer Advances | \$ - | \$ - | \$ - | \$ - |
| Other (specify): | \$ - | \$ - | \$ - | \$ - |
| TOTAL | \$ 287,470 | \$ - | \$ 8,877 | \$ 278,593 |

*must tie to prior year ending balance

Please answer the following questions by marking the appropriate boxes.

| | Yes | No |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized, but unissued, debt? If yes: How much? \$ - Date the debt was authorized: <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 Does the entity have any lease agreements? If yes: What is being leased? <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> What is the original date of the lease? <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> Number of years of lease? <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> Is the lease subject to annual appropriation? <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> What are the annual lease payments? \$ - | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

| | Amount | Total |
|------------------------------------------------------------------------------------------|------------|------------|
| 5-1 YEAR-END Total of ALL Checking and Savings Accounts | \$ 277,023 | |
| 5-2 Certificates of deposit | \$ 55,891 | |
| Total Cash Deposits | | \$ 332,914 |
| Investments (if investment is a mutual fund, please list underlying investments): | | |
| <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> | \$ - | |
| <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> | \$ - | |
| <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> | \$ - | |
| <div style="border: 1px solid black; width: 100%; height: 15px; margin-top: 5px;"></div> | \$ - | |
| Total Investments | | \$ - |
| Total Cash and Investments | | \$ 332,914 |

Please answer the following questions by marking in the appropriate boxes

| | Yes | No | N/A |
|---------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 6-1 Does the entity have capital assets? Yes No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: Yes No

6-3 Complete the following capital assets table:

| | Balance - beginning of the year* | Additions (Must be included in Part 3) | Deletions | Year-End Balance |
|--------------------------------|----------------------------------|----------------------------------------|-------------|-------------------|
| Land | \$ 8,000 | \$ - | \$ - | \$ 8,000 |
| Buildings | \$ - | \$ - | \$ - | \$ - |
| Machinery and equipment | \$ 1,081 | \$ - | \$ - | \$ 1,081 |
| Furniture and fixtures | \$ - | \$ - | \$ - | \$ - |
| Infrastructure | \$ - | \$ - | \$ - | \$ - |
| Construction In Progress (CIP) | \$ - | \$ - | \$ - | \$ - |
| Other (explain): | \$ 779,076 | \$ - | \$ - | \$ 779,076 |
| Accumulated Depreciation | \$ (566,388) | \$ (23,079) | \$ - | \$ (589,467) |
| TOTAL | \$ 221,769 | \$ (23,079) | \$ - | \$ 198,690 |

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 7-1 Does the entity have an "old hire" firemen's pension plan? Yes No
- 7-2 Does the entity have a volunteer firemen's pension plan? Yes No
- If yes: Who administers the plan?

Indicate the contributions from:

| | |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ - |
| State contribution amount: | \$ - |
| Other (gifts, donations, etc.): | \$ - |
| TOTAL | \$ - |

What is the monthly benefit paid for 20 years of service per retiree as of Jan \$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? Yes No N/A
-
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: Yes No N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

| Fund Name | Budgeted Expenditures/Expenses |
|--------------|--------------------------------|
| General Fund | \$ 87,612 |
| | |
| | |
| | |

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, **MUST** explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

If yes:

Date of formation:

10-2 Has the entity changed its name in the past or current year?

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

Please indicate what services the entity provides:

10-4 Does the entity have an agreement with another government to provide services?

If yes: List the name of the other governmental entity and the services provided:

South Adams County Water and Sanitation District provided sanitation services to Hazeltine.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

If yes:

Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills
General/Other mills
Total mills

| | |
|-----------------------|-------|
| Bond Redemption mills | - |
| General/Other mills | 4.500 |
| Total mills | 4.500 |

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

| Please answer the following question by marking in the appropriate box | | YES | NO |
|------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------|-------------------------------------|--------------------------|
| 12-1 | If you plan to submit this form electronically, have you read the new Electronic Signature Policy? | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Hazeltine Heights Water and Sanitation District

RESOLUTION/ORDINANCE FOR EXEMPTION FROM AUDIT

(Pursuant to Section 29-1-604, C.R.S.)

A RESOLUTION/ORDINANCE APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2019 FOR THE HAZELTINE HEIGHTS WATER AND SANITATION DISTRICT, STATE OF COLORADO.

WHEREAS, the Board of Directors of Hazeltine Heights Water and Sanitation District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S., states that any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the State Auditor, be exempt from the provision of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for Hazeltine Heights Water and Sanitation District exceeded \$100,000 for Fiscal Year 2019; and

WHEREAS, an application for exemption from audit for Hazeltine Heights Water and Sanitation District has been prepared by Terri Rupert of Hanson&Co, a person skilled in governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations, issued by the State Auditor.

NOW THEREFORE, be it resolved/ordained by the Board of Directors of the Hazeltine Heights Water and Sanitation District that the application for exemption from audit for Hazeltine Heights Water and Sanitation District for the Fiscal Year ended December 31, 2019, has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Hazeltine Heights Water and Sanitation District; that those members of the Board of Directors have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of, the application for exemption from audit of the Hazeltine Heights Water and Sanitation District for the fiscal year ended December 31, 2019.


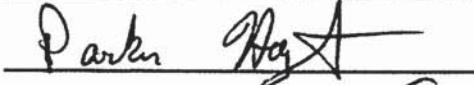
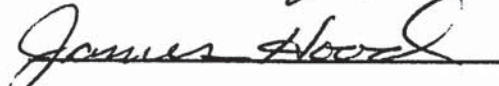
ADOPTED THIS 11th day of February, A.D. 2020.



President Keith Sabin

ATTEST:


Secretary Pro Tem Parker Hoyt

| <u>Members of Governing Body</u> | <u>Date Term Expires</u> | <u>Signature</u> |
|----------------------------------|--------------------------|--------------------------------------------------------------------------------------|
| Keith Sabin | 5/2020 |  |
| Kevin Denny | 5/2022 | <i>absent</i> |
| Joshua Mendoza | 5/2022 | <i>absent</i> |
| Parker Hoyt | 5/2020 |  |
| James Hood | 5/2022 |  |

 Hazeltine Heights - Bond Payable

Compound Period: Semiannual

Nominal Annual Rate .: 4.750 %
 Effective Annual Rate .: 4.806 %
 Periodic Rate: 2.3750 %
 Daily Rate: 0.01301%

CASH FLOW DATA

| Event | Start Date | Amount | Number Period | End Date |
|-----------|------------|------------|---------------|------------|
| 1 Loan | 10/20/2000 | 392,886.07 | 1 | |
| 2 Payment | 04/20/2001 | 11,216.00 | 75 Semiannual | 04/20/2038 |
| 3 Payment | 10/20/2038 | 10,997.82 | 1 | |

AMORTIZATION SCHEDULE - Normal Amortization

| Date | Payment | Interest | Principal | Balance |
|-----------------|-----------|-----------|-----------|------------|
| Loan 10/20/2000 | | | | 392,886.07 |
| 2000 Totals | 0.00 | 0.00 | 0.00 | |
| 1 04/20/2001 | 11,216.00 | 9,331.04 | 1,884.96 | 391,001.11 |
| 2 10/20/2001 | 11,216.00 | 9,286.28 | 1,929.72 | 389,071.39 |
| 01 Totals | 22,432.00 | 18,617.32 | 3,814.68 | |
| 3 04/20/2002 | 11,216.00 | 9,240.45 | 1,975.55 | 387,095.84 |
| 4 10/20/2002 | 11,216.00 | 9,193.53 | 2,022.47 | 385,073.37 |
| 2002 Totals | 22,432.00 | 18,433.98 | 3,998.02 | |
| 5 04/20/2003 | 11,216.00 | 9,145.49 | 2,070.51 | 383,002.86 |
| 6 10/20/2003 | 11,216.00 | 9,096.32 | 2,119.68 | 380,883.18 |
| 2003 Totals | 22,432.00 | 18,241.81 | 4,190.19 | |
| 7 04/20/2004 | 11,216.00 | 9,045.98 | 2,170.02 | 378,713.16 |
| 8 10/20/2004 | 11,216.00 | 8,994.44 | 2,221.56 | 376,491.60 |
| 2004 Totals | 22,432.00 | 18,040.42 | 4,391.58 | |
| 9 04/20/2005 | 11,216.00 | 8,941.68 | 2,274.32 | 374,217.28 |
| 10 10/20/2005 | 11,216.00 | 8,887.66 | 2,328.34 | 371,888.94 |
| 2005 Totals | 22,432.00 | 17,829.34 | 4,602.66 | |
| 11 04/20/2006 | 11,216.00 | 8,832.36 | 2,383.64 | 369,505.30 |
| 12 10/20/2006 | 11,216.00 | 8,775.75 | 2,440.25 | 367,065.05 |
| 2006 Totals | 22,432.00 | 17,608.11 | 4,823.89 | |
| 13 04/20/2007 | 11,216.00 | 8,717.79 | 2,498.21 | 364,566.84 |
| 14 10/20/2007 | 11,216.00 | 8,658.46 | 2,557.54 | 362,009.30 |
| 2007 Totals | 22,432.00 | 17,376.25 | 5,055.75 | |
| 15 04/20/2008 | 11,216.00 | 8,597.72 | 2,618.28 | 359,391.02 |

Hazeltine Heights - Bond Payable

| Date | Payment | Interest | Principal | Balance |
|---------------|-----------|-----------|-----------|------------|
| 16 10/20/2008 | 11,216.00 | 8,535.54 | 2,680.46 | 356,710.56 |
| 2008 Totals | 22,432.00 | 17,133.26 | 5,298.74 | |
| 17 04/20/2009 | 11,216.00 | 8,471.88 | 2,744.12 | 353,966.44 |
| 18 10/20/2009 | 11,216.00 | 8,406.70 | 2,809.30 | 351,157.14 |
| 2009 Totals | 22,432.00 | 16,878.58 | 5,553.42 | |
| 19 04/20/2010 | 11,216.00 | 8,339.98 | 2,876.02 | 348,281.12 |
| 20 10/20/2010 | 11,216.00 | 8,271.68 | 2,944.32 | 345,336.80 |
| 2010 Totals | 22,432.00 | 16,611.66 | 5,820.34 | |
| 21 04/20/2011 | 11,216.00 | 8,201.75 | 3,014.25 | 342,322.55 |
| 22 10/20/2011 | 11,216.00 | 8,130.16 | 3,085.84 | 339,236.71 |
| 2011 Totals | 22,432.00 | 16,331.91 | 6,100.09 | |
| 23 04/20/2012 | 11,216.00 | 8,056.87 | 3,159.13 | 336,077.58 |
| 24 10/20/2012 | 11,216.00 | 7,981.84 | 3,234.16 | 332,843.42 |
| 2012 Totals | 22,432.00 | 16,038.71 | 6,393.29 | |
| 25 04/20/2013 | 11,216.00 | 7,905.03 | 3,310.97 | 329,532.45 |
| 26 10/20/2013 | 11,216.00 | 7,826.40 | 3,389.60 | 326,142.85 |
| 2013 Totals | 22,432.00 | 15,731.43 | 6,700.57 | |
| 27 04/20/2014 | 11,216.00 | 7,745.89 | 3,470.11 | 322,672.74 |
| 28 10/20/2014 | 11,216.00 | 7,663.48 | 3,552.52 | 319,120.22 |
| 2014 Totals | 22,432.00 | 15,409.37 | 7,022.63 | |
| 29 04/20/2015 | 11,216.00 | 7,579.11 | 3,636.89 | 315,483.33 |
| 30 10/20/2015 | 11,216.00 | 7,492.73 | 3,723.27 | 311,760.06 |
| 2015 Totals | 22,432.00 | 15,071.84 | 7,360.16 | |
| 31 04/20/2016 | 11,216.00 | 7,404.30 | 3,811.70 | 307,948.36 |
| 32 10/20/2016 | 11,216.00 | 7,313.77 | 3,902.23 | 304,046.13 |
| 2016 Totals | 22,432.00 | 14,718.07 | 7,713.93 | |
| 33 04/20/2017 | 11,216.00 | 7,221.10 | 3,994.90 | 300,051.23 |
| 34 10/20/2017 | 11,216.00 | 7,126.22 | 4,089.78 | 295,961.45 |
| 2017 Totals | 22,432.00 | 14,347.32 | 8,084.68 | |
| 35 04/20/2018 | 11,216.00 | 7,029.08 | 4,186.92 | 291,774.53 |
| 36 10/20/2018 | 11,216.00 | 6,929.65 | 4,286.35 | 287,488.18 |
| 2018 Totals | 22,432.00 | 13,958.73 | 8,473.27 | |
| 37 04/20/2019 | 11,216.00 | 6,827.84 | 4,388.16 | 283,100.02 |
| 38 10/20/2019 | 11,216.00 | 6,723.63 | 4,492.37 | 278,607.65 |
| 2019 Totals | 22,432.00 | 13,551.47 | 8,880.53 | |
| 39 04/20/2020 | 11,216.00 | 6,616.93 | 4,599.07 | 274,008.58 |

Hazeltine Heights - Bond Payable

| | Date | Payment | Interest | Principal | Balance |
|------|------------|-----------|-----------|-----------|------------|
| 40 | 10/20/2020 | 11,216.00 | 6,507.70 | 4,708.30 | 269,300.28 |
| 2020 | Totals | 22,432.00 | 13,124.63 | 9,307.37 | |
| 41 | 04/20/2021 | 11,216.00 | 6,395.88 | 4,820.12 | 264,480.16 |
| 42 | 10/20/2021 | 11,216.00 | 6,281.40 | 4,934.60 | 259,545.56 |
| 2021 | Totals | 22,432.00 | 12,677.28 | 9,754.72 | |
| 43 | 04/20/2022 | 11,216.00 | 6,164.21 | 5,051.79 | 254,493.77 |
| 44 | 10/20/2022 | 11,216.00 | 6,044.23 | 5,171.77 | 249,322.00 |
| 2022 | Totals | 22,432.00 | 12,208.44 | 10,223.56 | |
| 45 | 04/20/2023 | 11,216.00 | 5,921.40 | 5,294.60 | 244,027.40 |
| 46 | 10/20/2023 | 11,216.00 | 5,795.65 | 5,420.35 | 238,607.05 |
| 2023 | Totals | 22,432.00 | 11,717.05 | 10,714.95 | |
| 47 | 04/20/2024 | 11,216.00 | 5,666.92 | 5,549.08 | 233,057.97 |
| 48 | 10/20/2024 | 11,216.00 | 5,535.13 | 5,680.87 | 227,377.10 |
| 2024 | Totals | 22,432.00 | 11,202.05 | 11,229.95 | |
| 49 | 04/20/2025 | 11,216.00 | 5,400.21 | 5,815.79 | 221,561.31 |
| 50 | 10/20/2025 | 11,216.00 | 5,262.08 | 5,953.92 | 215,607.39 |
| 2025 | Totals | 22,432.00 | 10,662.29 | 11,769.71 | |
| 51 | 04/20/2026 | 11,216.00 | 5,120.68 | 6,095.32 | 209,512.07 |
| 52 | 10/20/2026 | 11,216.00 | 4,975.91 | 6,240.09 | 203,271.98 |
| 2026 | Totals | 22,432.00 | 10,096.59 | 12,335.41 | |
| 53 | 04/20/2027 | 11,216.00 | 4,827.71 | 6,388.29 | 196,883.69 |
| 54 | 10/20/2027 | 11,216.00 | 4,675.99 | 6,540.01 | 190,343.68 |
| 2027 | Totals | 22,432.00 | 9,503.70 | 12,928.30 | |
| 55 | 04/20/2028 | 11,216.00 | 4,520.66 | 6,695.34 | 183,648.34 |
| 56 | 10/20/2028 | 11,216.00 | 4,361.65 | 6,854.35 | 176,793.99 |
| 2028 | Totals | 22,432.00 | 8,882.31 | 13,549.69 | |
| 57 | 04/20/2029 | 11,216.00 | 4,198.86 | 7,017.14 | 169,776.85 |
| 58 | 10/20/2029 | 11,216.00 | 4,032.20 | 7,183.80 | 162,593.05 |
| 2029 | Totals | 22,432.00 | 8,231.06 | 14,200.94 | |
| 59 | 04/20/2030 | 11,216.00 | 3,861.58 | 7,354.42 | 155,238.63 |
| 60 | 10/20/2030 | 11,216.00 | 3,686.92 | 7,529.08 | 147,709.55 |
| 2030 | Totals | 22,432.00 | 7,548.50 | 14,883.50 | |
| 61 | 04/20/2031 | 11,216.00 | 3,508.10 | 7,707.90 | 140,001.65 |
| 62 | 10/20/2031 | 11,216.00 | 3,325.04 | 7,890.96 | 132,110.69 |
| 2031 | Totals | 22,432.00 | 6,833.14 | 15,598.86 | |
| 63 | 04/20/2032 | 11,216.00 | 3,137.63 | 8,078.37 | 124,032.32 |

Hazeltine Heights - Bond Payable

| Date | Payment | Interest | Principal | Balance |
|---------------|------------|------------|------------|------------|
| 64 10/20/2032 | 11,216.00 | 2,945.77 | 8,270.23 | 115,762.09 |
| 2032 Totals | 22,432.00 | 6,083.40 | 16,348.60 | |
| 65 04/20/2033 | 11,216.00 | 2,749.35 | 8,466.65 | 107,295.44 |
| 66 10/20/2033 | 11,216.00 | 2,548.27 | 8,667.73 | 98,627.71 |
| 2033 Totals | 22,432.00 | 5,297.62 | 17,134.38 | |
| 67 04/20/2034 | 11,216.00 | 2,342.41 | 8,873.59 | 89,754.12 |
| 68 10/20/2034 | 11,216.00 | 2,131.66 | 9,084.34 | 80,669.78 |
| 2034 Totals | 22,432.00 | 4,474.07 | 17,957.93 | |
| 69 04/20/2035 | 11,216.00 | 1,915.91 | 9,300.09 | 71,369.69 |
| 70 10/20/2035 | 11,216.00 | 1,695.03 | 9,520.97 | 61,848.72 |
| 2035 Totals | 22,432.00 | 3,610.94 | 18,821.06 | |
| 71 04/20/2036 | 11,216.00 | 1,468.91 | 9,747.09 | 52,101.63 |
| 72 10/20/2036 | 11,216.00 | 1,237.41 | 9,978.59 | 42,123.04 |
| 2036 Totals | 22,432.00 | 2,706.32 | 19,725.68 | |
| 73 04/20/2037 | 11,216.00 | 1,000.42 | 10,215.58 | 31,907.46 |
| 74 10/20/2037 | 11,216.00 | 757.80 | 10,458.20 | 21,449.26 |
| 2037 Totals | 22,432.00 | 1,758.22 | 20,673.78 | |
| 75 04/20/2038 | 11,216.00 | 509.42 | 10,706.58 | 10,742.68 |
| 76 10/20/2038 | 10,997.82 | 255.14 | 10,742.68 | 0.00 |
| 2038 Totals | 22,213.82 | 764.56 | 21,449.26 | |
| Grand Totals | 852,197.82 | 459,311.75 | 392,886.07 | |

Board of Directors
Hazeltine Heights Water and Sanitation District

Management is responsible for the accompanying financial statements of Hazeltine Heights Water and Sanitation District, which comprise the Part 2 - revenue and Part 3 - expenditures for the year ended December 31, 2019, included in the accompanying prescribed form, application for exemption from audit – short form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements included in the accompanying prescribed form are intended to comply with the requirements of the State of Colorado Office of the State Auditor and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The supplementary information contained in the prescribed form is presented for purposes of additional analysis and is not a required part of the financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

This report is intended solely for the information and use of management of Hazeltine Heights Water and Sanitation District and the State of Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties.



Denver, Colorado

January 27, 2020

H & CO